

International Economics

During this course, students will study literature from different areas of economics with the goal of learning the basics of international economics, key terms, and economic principles in these areas, including: Ricard's Model, the Hecksher-Ohlin Model, the standard trade model, the effects of tariffs, export subsidies and import quotas, trade balances, exchange rates and foreign exchange markets, money, interest rates and exchange rates, price levels and exchange rates in the long term, domestic production and exchange rates, and others. By completing this course, students will learn to use microeconomic and macroeconomic analysis tools and models in order to understand global movements of goods and capital, and to analyze and interpret differences between various countries.