

## Macroeconomics

This course covers basic macroeconomic theory, and covers the following key concepts: Macroeconomic variables and relations between them; Goods and services market, the financial market, and the labor market; Aggregate supply and demand; the open economy – international trade, exchange rates, balance of payments, interest rate parity; and the influence of expectations on macroeconomic aggregates. These theoretical concepts will be applied through case studies pertaining everyday economic life in Croatia and abroad, and students will engage in discussions on recent local and global macroeconomic developments. This course completes the series of four basic economic courses which students must take in their first two years in the undergraduate program.