

Personal Finance

A good education, a prosperous career, and hard work are no guarantee of financial stability. The state of personal and family finances often doesn't depend on the size of your salary, or on your education level. This course introduces students to modern personal finance, and consists of four parts. The first part gives students a framework for organizing and managing their personal finances. Topics in the second part include money management, liquidity, and financial obligations. The third part gives students and insight into how to invest for the future, while the final part analyses methods of protecting wealth, such as insurance and planning for retirement. The coursework is based on a theoretical framework and on practical examples of family activities such as financing real estate, planning for retirement, etc.