

Public Finance

The goal of this course is to introduce students to concepts that will help them understand how the state influences business and the overall economy. Topics covered in this course include: public goods; economic function of the government; economic reasons which justify and explain state intervention in the economic sector; and the main effects of fiscal policy. Students will also become familiar with the process of state budget creation, the distinction between government revenues and expenditures, and they will gain understanding in procedures for financing of government budget and public debt. After taking this course, students will understand the principles of public finance, and will be able to analyze the interaction of fiscal policies with the private sector.