

# ECONOMICS FOR MANAGERS

## (ECTS 5)

### COURSE PREREQUISITES

Prerequisite to course Economics for Managers is successfully passed course Microeconomics from 2nd year of study with all obligations towards this course fulfilled. Students who have not passed the course may attend lectures and classes, as well as mid-terms and overall exams, but their grade will not be recorded until they pass Microeconomics course.

#### General course objectives

- 1 Students will gain  
· knowledge in field of  
economics

#### Specific course objectives

Our students will study various literature in field of economics and acquaint themselves with key terms and laws in microeconomics and mathematics for economists and managers:

- Optimization, analysis, estimation and forecasting demand
- Forecasting production and costs
- Linear programming
- Familiarizing with different market structures

They will gain knowledge needed to solve homeworks, tests and exercises  
Our students will have the ability of critical and analytical reasoning and learn how to use new analytical tools and models to understand economic concepts and skills used in everyday business