

COST ACCOUNTING (5 ECTS)

The goal of this course is to help students master the basic categories of costs and different types of costs depending on their outcomes, cost centers, and responsibility centers. Participants in this course will learn about classical methods of cost calculation such as total and marginal costs, and will learn to calculate average costs. After that, students will be introduced to cost calculation methods such as the ABC method, product life cycle costs, quality costs, and ecological costs. By taking this class, by completing assignments and passing exams, students will develop the capability to make business decisions based on internal financial reports.