

INTERNATIONAL ECONOMICS (6 ECTS)

	General course objectives	Specific course objectives
1.	ZSEM students will acquire knowledge in economics	<p>Students will study literature in economics with goal of familiarizing themselves with basics of international economics, key concepts and laws. More specifically:</p> <ul style="list-style-type: none"> - Ricardo model - Hecksher-Ohlin model, - Standard model of trade - Effects of import tariffs, - Effects of export subsidies and import quotas, - Political economy of foreign trade, - Balance of payments, - Exchange rates and foreign exchange market, - Money, interest rates and exchange rates, - Price level and exchange rate in the long run, - Gross domestic product and exchange rate, <p>Which will provide knowledge needed to solve homeworks, classes and tests.</p> <p>Students attending the course will learn how to apply theoretical knowledge and acquire competence to discuss current issues in economics of both national and global character.</p> <p>Students will learn to use microeconomic and macroeconomic analytical tools and models in understanding international flows of goods and capital, their analysis and interpretation, together with comparison between countries.</p> <p>Students will use <i>Blackboard</i>, and have working knowledge of <i>MS Office (Word, Excel, PPT)</i>, study the internet and relevant sources in international economics on the web.</p>
2.	ZSEM students will be effective communicators and possess presentation and communication skills (written and oral).	Students will acquire skills of written presentation via elective essays and presentations in international economics which will demonstrate capability to connect economic theory to practice.
3.	ZSEM students will have the capacity for adaptation which is necessary for doing business in the global environment.	Students will be able to identify key business environment characteristics and give examples how these differ across countries, as well as offer suggestions on how to adapt in a global environment previous to substantial changes.